

2009

Economics (ECON)

Montclair State University

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Economics

fostering a healthy social and emotional environment. Through exploring infant/toddler mental health and the interaction process, students deepen their understanding of the impact of the relationship and early experiences on young children's development and learning. Students examine developmentally appropriate practices, play based curriculum, and ethical issues in the field of infant mental health. Students also develop observations and assessment skills as well as strategies to create a nurturing environment and responsive curriculum for diverse infants and toddlers and their families.

ECEL691 Title
Prerequisites
Number and type of credits
Course Description

Issues, Policies and Trends in Inclusive Education.
Completion of 12 graduate credits in the program.
3 hours lecture.

The culminating experience for the BA/MAT Dual Certification programs, this course focuses on policies, issues, and trends related to the education of students in inclusive settings. Relevant sociological and cultural perspectives focused on the social construction of dis/ability are examined as well as their implications for the schools. Students synthesize, analyze, and evaluate issues of relevance to inclusive education that will impact their professional careers as teachers in inclusive environments and the future of inclusive education. Students also conduct an empirical research project on inclusion.

ECEL698 Title
Prerequisites
Course Description

Master's Thesis.
Departmental approval.
Independent research project done under faculty advisement. Students must follow the MSU Thesis Guidelines, which may be obtained from the Graduate School. Students should take ECEL 699 if they don't complete ECEL 698 within the semester.

ECEL699 Title
Prerequisites
Course Description

Master's Thesis Extension.
ECEL 698.
Continuation of Master's Thesis Project. Thesis Extension is graded as IP (in Progress) until thesis is completed, at which time a grade of Pass or Fail is given.

ECON100 Title

Introduction to Economics.

	Prerequisites	Not open to Economics majors; may not be taken after ECON 101 and/or ECON 102.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	Major objectives and features of the American economy, including operations of a market economy, structure and function of business, money and banking, government and business relations. For non-majors only. Meets Gen Ed 2002 - Social Science, Social Science.
ECON101	Title	Applied Macroeconomics.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The course introduces undergraduate students to the macro economy of the United States of America. Students learn how to apply the mechanism needed for the achievement of an optimal allocation of resources, price stability, full employment level of national income and long-term growth. In addition, they learn to analyze the macroeconomic data and the implications of fiscal and monetary policies. Meets Gen Ed 2002 Requirements - Social Science.
ECON102	Title	Applied Microeconomics.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	In this course, undergraduate students will learn about the organization and operation of the American economy for the production and distribution of goods and services. Students learn the mechanism behind the pricing of products and factors of production in market situations varying from competition to monopoly. In addition, they learn to analyze microeconomic data and apply the abstract theoretical models into real life situations. Meets Gen Ed 2002 Requirements - Social Science.
ECON202	Title	Economics and Finance for Business Minors.
	Prerequisites	MATH 106, MATH 109, MATH 114, MATH 116, MATH 122 or MATH 221. For Business minors only.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This comprehensive course maintains a reasonable balance between the disciplines of economics and finance. It includes micro and macroeconomics as well as selected topics in finance. Economics underlines how market and

non-market institutions can best allocate relatively scarce resources to promote individual and social welfare. Among other topics, students learn how one can measure in a precise way the responsiveness of the quantities bought and sold to changes in prices and other influences on buyers and sellers. They also explore how market economies operate by first working through the perfectly competitive model then turning to noncompetitive market structures. The finance portion of the course provides students with a basic professional background in both corporate finance and investment. They are exposed to the fundamentals of discounted cash flows valuations after they have been introduced to the time value of money in the most general sense. They also learn how to value major sources of financing for corporations such as bonds and stocks. This leads them to consider the most important techniques used by a firm to analyze possible investments to decide which ones are worth undertaking.

ECON203	Title	Economic Statistics.
ECON203	Prerequisites	ECON 101, and 102, and MATH 113, and 114. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	Basic elements of economic statistics including frequency distribution, sampling, index numbers, statistical inference, regression and correlation techniques.
ECON204	Title	Real Estate Principles and Practice.
	Prerequisites	ECON 101 and ECON 102 and major within the School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	An introduction to the economics of the real estate business, including the general practices and the language of real estate. Providing a basic knowledge of the real estate business the course covers such topics as the physical, legal, location and other characteristics of real estate. The course emphasizes the market evaluation and financing of real estate, the nature of real estate markets and the regional and local factors that may influence real estate values. Ethical issues are emphasized throughout the

ECON205	Title	course. Cross listed with REAL 204.
	Prerequisites	Collective Bargaining: Theory and Practice.
	Special Fee	ECON 101 and 102. Major within School of Business.
	Number and type of credits	Special fee.
	Course Description	3 hours lecture.
		The development of collective bargaining in the United States and an analysis of the factors that account for present practices. The impact of collective bargaining on contemporary American life. Work in field.
ECON206	Title	Managerial Economics.
	Prerequisites	ECON 203 or ECON 101 and ECON 102 and INFO 240 or ECON 101 and ECON 102 and INFO 271. Major withing School of Business. Starting Fall 2016: ECON 101 and ECON 102. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The application of economic theory in the decision-making processes of the firm; utilization of economic analysis in the study of demand, costs, pricing and capital investment decisions.
ECON207	Title	Intermediate Microeconomic Analysis.
	Prerequisites	ECON 101 and 102. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The basic determinants of market demand. Input-output relationships in determining cost structure. Determination of prices received by resource owners in the productive process. Theory of the firm and pricing in different types of market organization with varying degrees of competitive conditions.
ECON208	Title	Intermediate Macroeconomic Analysis.
	Prerequisites	ECON 101 and 102. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The factors comprising aggregate demand and how they interact to determine the level of employment, output and the price level; the role of monetary and fiscal policy.
ECON213	Title	Economic History of the United States.
	Special Fee	Special fee.

	Number and type of credits	3 hours lecture.
	Course Description	Evolution of economic institutions with emphasis on development of domestic and foreign markets, technological changes and industrial growth. Analysis and interpretation of cyclical changes. Cross listed with History, HIST 213.
ECON215	Title	The Economics of Social Problems.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The extent, causes and consequences of poverty, inequality and insecurity. An appraisal of reforms, social insurance, medical care, public housing, rural development. The economics of discrimination and educational opportunity. Meets World Cultures Requirement.
ECON221	Title	Economics of Professional Sports.
	Prerequisites	ECON 101 and ECON 102. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course applies economic analysis to the professional sports industry under alternative institutional structures. The course addresses the structure and conduct of various sports markets in terms of the relationship between economic theory and evolving public policy alternatives.
ECON222	Title	Economic History of Europe.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The economic life and development of Europe from the Middle Ages to the present, emphasizing the period from about 1750; economic causes that underlie the dislocations and perplexities of the 19th and 20th centuries. Cross listed with History, HIST 222.
ECON223	Title	Economics of Fine and Performing Arts.
	Prerequisites	ECON 101 and ECON 102. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course applies economic analysis to various aspects of the fine and performing arts field. It includes an examination of theater economics,

		<p>museum economics, and cinema economics, based on microeconomic theory of decisions as it applies to for-profit and non-profit institutions.</p>
ECON224	Title	Financial Economics.
	Prerequisites	ECON 101; and MATH 109 or departmental approval. Not open to School of Business majors.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course is designed to introduce majors in economics and students throughout the wider University to the elements of modern finance in general, and the principles of investments and corporate finance, in particular. Major areas of focus in this course include interest rate, bond valuation, risk, risk adjusted rate of return, and asset pricing in the equity markets. The overall goal of the course is to allow students to explore how rational investors apply decision theory to the problem of investment under uncertainty.
ECON250	Title	Selected Topics in Economics.
	Prerequisites	Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	An in-depth study of a particular theoretical or applied area of economics. May be repeated twice for a maximum of 9.0 credits as long as the topic is different.
ECON300	Title	World Resources and Industries.
	Prerequisites	ECON 101 or EAES 161 or EAES 170. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	Distribution, flow and consumption of mineral resources. Political, economic
ECON300	Course Description	and social implications of the geography of resources. Basic studies in industrial location, agricultural land use, problems of economic development and population-resource ratios. Examines world trend in production controls and market allocations.
ECON301	Title	Money and Banking.

	Prerequisites	ECON 208 for ECON majors; ECON 101 and INFO 240 for all Business majors; or departmental approval.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	An analysis of the economic role of money and credit in our economy with primary emphasis on federal reserve and treasury operations.
ECON303	Title	Economic Growth and Development.
	Prerequisites	ECON 207. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	Problems of hastening the growth of countries with low incomes per person; the requisites for the economic development, the obstacles to such development, the strategy and tactics of development and aid for development.
ECON304	Title	Public Policies Toward Business.
	Prerequisites	ECON 207 or 206. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The economic organization of particular American industries. U.S. policy toward competition, monopoly and bigness in business. Government control of public utilities, transportation, radio and television broadcasting.
ECON305	Title	Commercial Real Estate Analysis.
	Prerequisites	ECON 204 or REAL 204. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course provides an understanding of the relevant market structures, institutional frameworks (e.g., tax laws, social regulations, monetary policy, etc.), financial statements and other appropriate analytical tools used to decide whether commercial real estate investment opportunities are viable by providing students with an operational knowledge of investing in commercial real estate. The analysis focuses on real world qualitative and quantitative commercial real estate investment scenarios by emphasizing the use of computer?based programs such as Excel and Argus.
ECON308	Title	Public Finance.
	Prerequisites	ECON 207 or 206. Major within School of Business.

	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The impact of governmental expenditures, taxes and debt operation on resource allocation, income distribution, economic stabilization and economic growth.
ECON310	Title	Urban and Regional Economics.
	Prerequisites	ECON 204 or ECON 206 or ECON 207; major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course studies urban economies and how they developed with respect to the regional and national economy via the underlying forces operating within urban economics such as land-use patterns, public and private sector involvement, housing, poverty, transportation, and education.
ECON311	Title	Labor Economics.
	Prerequisites	ECON 207 or 206. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
ECON311	Course Description	The determinants of wages in the organized and unorganized markets; a historical survey and analysis of the principal institutions and central processes in the labor and manpower areas; an examination of current issues in labor relations.
ECON312	Title	Business Cycles and Forecasting.
	Prerequisites	ECON 203 or INFO 240 or INFO 271; and ECON 208. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	Fluctuations in economic activity which characterize modern industrial economies. Definitions, descriptions and statistical measurement of business cycles are presented along with theories describing the causes of the cycles. Practical application of forecasting techniques to predict the course of future economic and business activity.
ECON314	Title	Development of Economic Thought.
	Prerequisites	ECON 101 and 102. Major within School of Business.

	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	Broadening and improving the command of modern economic theory by examining the outstanding contributors to economic thought over the past two centuries.
ECON317	Title	Elementary Mathematical Techniques for Economics.
	Prerequisites	ECON 206 or ECON 207; and ECON 208; or departmental approval.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	Introduction to elementary concepts of mathematics used in economics. Formulation of economic theory in mathematical language. Application of optimization techniques in economic models. Previous course ECON 417 effective through Fall 2014.
ECON320	Title	Latin American Environments and Economies in a Global Framework.
	Prerequisites	ECON 101 and 102.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course is structured to focus on the interactions of the physical world with economic, financial, commercial activities in a global perspective. Environment and economics serve as thematic threads to develop dynamic models that are representative of regional -- and increasingly -- global linkages.
ECON370	Title	International Economics.
	Prerequisites	ECON 207 or ECON 208. Major within School of Business.
	Special Fee	Special fee.
	Course Description	This course is designed to introduce students to economic globalization and the resulting integrated world in general, and principles and policies guiding flows of trade and investment in particular. The major areas of focus include trends in international trade and investment, causes and effect of trade and investment flows, multilateral institutions and world trading system, political economy of trade and investment policies, international payment accounts, multinational enterprises and foreign direct investment, exchange rate determination, and international policy coordination. (Students completing this course will not be able to take INBS 370 as an elective.)
ECON398	Title	Previous course ECON 402 effective through Fall 2014. Economics Independent Study.

	Prerequisites	ECON 207 and ECON 208.
	Special Fee	Special fee.
	Course Description	Independent study for juniors and seniors who have developed a special interest as a result of work in a course or who wish to develop their interest through their own guided reading. A member of the Economics Department guides
ECON398	Course Description	the student in his research and reading. May be repeated five times for a maximum of 18.0 credits as long as the topic is different.
ECON401	Title	Financial Institutions.
	Prerequisites	ECON 208 or 301. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The structure and operation of financial institutions, their role in the economy and in the money and capital markets. The techniques and objectives of monetary policy and its effect on financial institutions.
ECON403	Title	Comparative Economic Systems.
	Prerequisites	ECON 101 and ECON 102. Major within School of Business, Russian Area Studies Minor.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The economic systems of planned and mixed economies with special emphasis on the Soviet Union, China, the United Kingdom, the Scandinavian countries and the United States.
ECON404	Title	Interdependence in the Global Economy.
	Prerequisites	ECON 370. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course is a one semester introduction to the challenges and opportunities created by the increasing interdependence in the world economy. The emphasis is on empirical explorations of the implications of the core theories of international trade and finance for the U.S. consumer, entrepreneur and policymaker. In addition, some of the current economic issues flowing from our global linkages are examined with a view to assessing the propriety of the

		fiscal and monetary response.
ECON405	Title	Economic Development of Sub-Saharan Africa.
	Prerequisites	ECON 203 and 207. Major within School of Business, African-American Studies minor.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	An examination of economic policies in Africa as they affect prospects for growth and development of the region. Students will engage in a variety of research projects that combine theory with analytical tools to derive policy-relevant findings. Meets World Cultures Requirement.
ECON407	Title	Economics of Industrial Organization.
	Prerequisites	ECON 207 or 206. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The causes and effects of structure, size and concentration on competition and market prices.
ECON408	Title	Strategic Thinking and Game Theory.
	Prerequisites	ECON 102 and ECON 317 for Economics majors; ECON 102 and MGMT 300 for others; or departmental approval.
	Number and type of credits	3 hours lecture.
	Course Description	This course is an introduction to strategic thinking and game theory. It describes the procedure of decision making in situations where the outcomes depend on the actions of several decision makers. The concept of Nash equilibrium is developed in situations with perfect or imperfect information, emphasizing its application in business and politics.
ECON409	Title	Economics of National Security.
	Prerequisites	ECON 101 and ECON 102. Major within School of Business.
	Special Fee	Special fee.
ECON409	Number and type of credits	3 hours lecture.
	Course Description	This course applies economic analysis to basic dimensions of national security under alternative institutional structures. The course addresses political, economic, financial, and environmental issues, and includes and analysis of

		recent innovations in risk management as they apply to the economics of national security in a variety of policy settings.
ECON410	Title	Computer Applications in Economics and Finance.
	Prerequisites	ECON 224 or FINC 300 or FINC 321; Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course is designed to use computer concepts in the context of economics and finance applications. Empirical and theoretical aspects of economics and finance are studied. Computer applications are covered in statistics and econometrics, cost-benefit analysis, decision-making, portfolio analysis, input-output economics, and the simulation of economic and financial models. Students apply programming concepts, as well as use existing software. Cross listed with FINC 410.
ECON414	Title	Economics of Natural Resources and Global Warming.
	Prerequisites	ECON 101 and ECON 102. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course links economic analysis of the technology and economics of natural resources to global warming. The focus is on the structure of domestic and international natural resource markets, how pricing is derived, and how utilization of natural resources is related to patterns of global warming.
ECON419	Title	Economics Of Energy And Environmental Policy.
	Prerequisites	ECON 207 or 206. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	An examination of the economic, technological, and environmental dimensions of energy policy choices. Emphasis is given to the linkages among various economic models, elementary principles of energy storage and conversion, and specific energy technologies as they apply to past and current energy policy alternatives.
ECON420	Title	Applied Econometrics.
	Prerequisites	ECON 101 and ECON 102 and INFO 240 and ECON 317. Major within School of Business.
	Special Fee	Special fee.

	Number and type of credits	3 hours lecture.
	Course Description	This course is an introduction to the techniques of applied economic research. Starting with economic data collection techniques, the course surveys the tools necessary for applying econometric techniques to modeling and analyzing data sets of interest. In addition, the course takes note of the methods for dealing with certain problems inherent in economic data sets. The primary emphasis of the course is to orient students with the techniques of applied economic research using Microsoft Excel and Eviews econometrics software.
ECON430	Title	International Macroeconomic Policy.
	Prerequisites	ECON 370 or departmental approval.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course deals with macroeconomic policies in an international economy. It begins with examining the effects of exchange rate changes on the nation's current account and then extends the analysis to the impact created on the economy as a whole. In addition, the course introduces students to the policy mix used in the United States and the European Union to achieve internal and
ECON430	Course Description	external balance. May be repeated for a maximum of 9.0 credits.
ECON438	Title	Advanced Seminar in Economics.
	Prerequisites	ECON 206 or ECON 207; and ECON 208 and ECON 317 and INFO 240; Seniors only; Economics (ECON), Economics w/conc: Business Economics (ECBE) and Business Administration w/conc: Economics (BAEC) majors only.
	Special Fee	Special fee.
	Number and type of credits	3 hours seminar.
	Course Description	A seminar designed to integrate economic theory, quantitative tools, and institutional knowledge in a series of applied issues. Students are required to undertake a number of specific oral and written projects that describe their understanding of key elements within the discipline. This course serves as a capstone for Economics students. Meets the University Writing Requirement for majors in Economics and Business Administration with a Concentration in Economics.
ECON439	Title	Advanced Seminar in Economics: Honors I.

	Prerequisites	Departmental approval. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours seminar.
	Course Description	Define the scope and methodology of the honor project through the presentation of a thesis prospectus. This process will involve preparation of a review of the relevant research literature, specification of an appropriate research methodology, gathering and testing of preliminary data where appropriate, as well as submission of the thesis prospectus to the departmental honors committee.
ECON440	Title	Advanced Seminar in Economics: Honors II.
	Prerequisites	ECON 439. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours seminar.
	Course Description	Student will complete all appropriate quantitative and qualitative analysis of Seminar in Economics Honors I as well as prepare a summary and interpretation of their findings. Through discussion of findings, faculty and student will make suggestions for any additional analysis or revisions to be undertaken.
ECON461	Title	Seminar in International Economic Geography.
	Prerequisites	ECON 101 or 102. Major within School of Business.
	Special Fee	Special fee.
	Number and type of credits	3 hours seminar.
	Course Description	An interdisciplinary seminar focusing the techniques of economics and geography on a common theme to achieve a synergistic conclusion.
ECON490	Title	Real Estate Co-Op.
	Prerequisites	ECON 305. Major within School of Business.
	Special Fee	Special fee.
	Course Description	This course provides students with professional work experience before completing their concentration degree. The Real Estate Co-Op course enables students to apply their knowledge from various real estate courses in the areas of verbal and written communication, critical thinking, self directed learning, career readiness, decision-making, technology awareness, leadership and social responsibilities.
ECON497	Title	Economics Independent Study.
	Prerequisites	ECON 207 and ECON 208. Major within School of Business.

	Special Fee	Special fee.
	Course Description	Open to students who wish to undertake reading and/or research in specialized areas of economics. May be repeated five times for a maximum of 18.0 credits as long as the topic is different.
ECON501	Title	Economic Analysis.
	Prerequisites	M.B.A. degree students, M.A. Environmental Studies majors with concentration
ECON501	Prerequisites	in Environmental Management (ESEM), Doctor of Environmental Management (ENVM) students; or M.B.A. Director approval.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The resource allocation and distribution of income implications of a market-oriented economy operating under various degrees of competition. Also analyzed are the determinants of consumer and market demand and the theoretical cost structure of firms.
ECON505	Title	Aggregate Economics.
	Prerequisites	M.B.A. degree students, M.A. Environmental Studies majors with concentration in Environmental Management (ESEM), Doctor of Environmental Management (ENVM) students; or M.B.A. Director approval.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course develops contemporary macroeconomic theories to explain aggregate employment, national income and the levels of interest rates and prices. Along with developing various models the course examines current research and reviews the economy's recent macroeconomic performance.
ECON510	Title	Urban Economics: Problems and Policy.
	Prerequisites	ECON 501.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	This course studies the location of economic activities, the growth of cities and the origins of some urban problems in a market economy. Also discussed are the problems of location and congestion due to agglomeration and non-market phenomena.

ECON521	Title Prerequisites Special Fee Number and type of credits Course Description	Applied Econometrics. Departmental approval. Special fee. 3 hours lecture. This course is aimed at applied research using econometric techniques. This course will provide the necessary theoretical and practical aspects of econometrics. In addition, students will be required to complete a working paper as a demonstration of their ability to gather data, choose and apply an appropriate econometrics model and finally prepare their findings.
ECON530	Title Special Fee Number and type of credits Course Description	Microeconomics for Managers. Special Fee. 1.5 hours lecture. This course is an introduction to the principles of microeconomics. Topics include: economics of scarcity and choice, marginal analysis and economic efficiency, elasticity of demand and supply, utility maximization and firm's profit maximization under various market structures. Using these tools will allow students to understand and critically evaluate real world circumstances and events.
ECON531	Title Special Fee Number and type of credits Course Description	Macroeconomics for Managers. Special Fee. 1.5 hours lecture. This course is an introduction to the principles of macroeconomics and provides students with a thorough understanding of macroeconomic issues and problems. Topics include: unemployment, inflation, national income accounting, fiscal and monetary policies. Students will be exposed to modern macroeconomic models and be able to apply these to explain economic fluctuations and the impact of fiscal and monetary policies on the economy.
ECON541	Title Prerequisites	Foundations of Contemporary Economic Thought. ECON 501.
ECON541	Special Fee Number and type of credits Course Description	Special fee. 3 hours lecture. Antecedents of current economic theory; economics as a cumulative science; the

ECON544	Title	works of the creative economists; the uses and limitations of economic theory. Government and Business.
	Prerequisites	ECON 501.
	Special Fee	Special fee.
	Number and type of credits	3 hours lecture.
	Course Description	The evolution of government influences on the functioning of the American economy. The causes and consequences of government regulation and control. The importance of economic analysis in the foundation of public policies.
ECON560	Title	Economics Internship.
	Prerequisites	Departmental approval.
	Special Fee	Special fee.
	Course Description	In conjunction with ECON 561, this course (ECON 560) is the initial course of a two course internship sequence. The purpose of ECON 560 is to integrate the student's educational experience with an off-campus, business or public sector, professional experience. In addition to applying their economic education to specific problems, the internship also provides each student with an opportunity for enhanced personal growth and professional awareness.
ECON561	Title	Internship Treatise.
	Prerequisites	ECON 560 with a minimum grade of B.
	Special Fee	Special fee.
	Course Description	The post-internship treatise course provides the opportunity for the student to integrate their formal education and their internship experience in order to develop a treatise on a specific aspect and application of economic theory. This is the second course in the internship sequence.
ECON562	Title	Macroeconomics Analysis and Public Policy.
	Prerequisites	ECON 531.
	Special Fee	Special fee.
	Number and type of credits	1.5 hours lecture.
	Course Description	In this course students will learn how national and global economic conditions, fluctuations in the level of economic activity, and various economic policies affect the general business environment. Topics include business cycles; interrelationship among the private, public and foreign sector balances; the determination of national income, employment and the price level in classical, Keynesian and modern macroeconomic theories; fiscal

		and monetary policy; and the analysis of money and bond markets, and the determination of interest rates.
ECON563	Title	Managerial Economics.
	Prerequisites	ECON 530.
	Special Fee	Special fee.
	Number and type of credits	1.5 hours lecture.
	Course Description	In this course students will examine the application of microeconomic theory to the manager's responsibilities and decision making within the organization. Topics include the theory of consumer behavior, the theory of the firm within the framework of profit maximization, demand, supply and the concept of elasticity. Furthermore, this course explores different forms of markets: perfect competition, imperfect competitive markets such as monopoly, monopolistically competitive and oligopoly. The course will also explore the concept of externalities, and circumstances in which markets can fail and need to be corrected by government policies.
ECON571	Title	Globalization and the Developing World.
	Prerequisites	ECON 562; MBA degree students only.
	Special Fee	Special fee.
ECON571	Number and type of credits	1.5 hours lecture.
	Course Description	This course seeks to familiarize students with economic and social problems encountered by developing countries in the context of a rapidly integrating world, and enable them to critically review policy choices available to their governments. With completion of this course, students are expected to demonstrate awareness of current controversies in development economics and their implications for the rest or the world.
ECON575	Title	Independent Study in Economics.
	Prerequisites	Departmental Approval. MBA degree students only.
	Special Fee	Special fee.
	Course Description	Under faculty guidance and supervision, this tutorial course is open to students who wish to pursue individual study and research in a particular discipline. May be repeated five times for a maximum of 18.0 credits as long as the topic is different.

ECON577	Title	Selected Topics in Economics.
	Prerequisites	ECON 501 and 505. MBA degree students only.
	Special Fee	Special fee.
	Number and type of credits	1 - 3 hours lecture.
	Course Description	An in-depth study of a selected topic, issue, problem or trend in business economics. The specific subject matter is not offered as an existing regular course or deserves more time-emphasis than is possible in a regular course. When offered, topics and prerequisites are announced in the course schedule book. May be repeated five times for a maximum of 18.0 credits as long as the topics is different.
ECON590	Title	Reading Seminar in Applied Economics.
	Prerequisites	Departmental approval.
	Special Fee	Special fee.
	Number and type of credits	3 hours seminar.
	Course Description	Required of all candidates in the BA/MA Applied Economics Program. This seminar entails directed independent study in preparation for a three (3) hour written comprehensive examination.
ECON603	Title	Reading Seminar in Economics.
	Special Fee	Special fee.
	Number and type of credits	2 hours seminar.
	Course Description	Required of all Master of Arts degree in Social Science candidates concentrating in economics, this seminar entails directed independent study in preparation for a three hour written comprehensive examination.
ECON698	Title	Master's Thesis.
	Prerequisites	Departmental approval.
	Special Fee	Special fee.
	Course Description	Independent research project done under faculty advisement. Students must follow the MSU Thesis Guidelines, which may be obtained from the Graduate School. Students should take ECON 699 if they don't complete ECON 698 within the semester.
ECON699	Title	Master's Thesis Extension.
	Prerequisites	ECON 698.
	Special Fee	Special fee.
	Course Description	Continuation of Master's Thesis Project. Thesis Extension will be graded IP